

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02325A
Greenehaven Water Company Inc.
P. O. Box 5122
Page AZ 860405122

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
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RECEIVED

AUG 03 2005

**AZ Corporation Commission
Director Of Utilities**

FOR COMMISSION USE

ANN04	04
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COMPANY INFORMATION

Company Name (Business Name) GREENEHAVEN WATER COMPANY, INC.

Mailing Address PO BOX 5122

(Street)

PAGE

(City)

AZ

(State)

86040-5122

(Zip)

928-353-4111

Telephone No. (Include Area Code)

928-353-4191

Fax No. (Include Area Code)

928-660-0668

Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address PO BOX 5122

(Street)

PAGE

(City)

AZ

(State)

86040-5122

(Zip)

928-353-4111

Local Office Telephone No. (Include Area Code)

928-353-4191

Fax No. (Include Area Code)

928-660-0668

Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: CARL S. BIXLER VP/SECRETARY

(Name)

(Title)

PO BOX 1884

(Street)

CAVE CREEK

(City)

AZ 85327-1884

(State)

(Zip)

480-488-2760

Telephone No. (Include Area Code)

480-488-0441

Fax No. (Include Area Code)

602-710-1531

Pager/Cell No. (Include Area Code)

Email Address bixler5548@direcway.com

On Site Manager: TED CLOUSE, JR. SYSTEM OPERATOR

(Name)

PO BOX 5122

(Street)

PAGE

(City)

AZ

(State)

86040-5122

(Zip)

928-353-4111

Telephone No. (Include Area Code)

928-353-4191

Fax No. (Include Area Code)

928-660-0668

Pager/Cell No. (Include Area Code)

Email Address _____

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: DAVID ENGLEMAN
(Name)

3636 NORTH CENTRAL AVE PHOENIX AZ 85012-1988
(Street) (City) (State) (Zip)

602-271-9090 602-222-4999
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: DAVID ENGLEMAN
(Name)

3636 NORTH CENTRAL AVE PHOENIX AZ 85012-1985
(Street) (City) (State) (Zip)

602-271-9090 602-222-4999
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

GREENEHAVEN WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	890		890
304	Structures and Improvements			
307	Wells and Springs	18,932	18,932	-0-
311	Pumping Equipment			
320	Water Treatment Equipment	23,600	19,676	3,924
330	Distribution Reservoirs and Standpipes	58,944	58,944	-0-
331	Transmission and Distribution Mains	129,839	90,026	39,813
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	232,205	187,578	44,627

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

GREENEHAVEN WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	890		---
304	Structures and Improvements			
307	Wells and Springs	18,932		-0-
311	Pumping Equipment			
320	Water Treatment Equipment	23,600		436
330	Distribution Reservoirs and Standpipes	58,944		-0-
331	Transmission and Distribution Mains	129,839		3,792
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	232,205		4,228

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 1,568	\$ 52
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	2,722	349
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 4,290	\$ 401
	FIXED ASSETS		
101	Utility Plant in Service	\$ 232,205	\$232,205
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(183,350)	(187,578)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 48,855	\$ 44,627
	TOTAL ASSETS	\$ 53,145	\$ 45,028

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 175	\$ 182
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	189,564	194,065
	TOTAL CURRENT LIABILITIES	\$ 189,739	\$194,247
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 189,739	\$ 194,247
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	(146,594)	(159,219)
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$(136,594)	\$(149,219)
	TOTAL LIABILITIES AND CAPITAL	\$ 53,145	\$ 45,028

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 42,697	\$ 43,624
460	Unmetered Water Revenue		
474	Other Water Revenues	441	747
	TOTAL REVENUES	\$ 43,138	\$ 44,371
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 21,776	\$ 23,434
610	Purchased Water		
615	Purchased Power	11,752	12,338
618	Chemicals		
620	Repairs and Maintenance	14,443	7,729
621	Office Supplies and Expense	206	755
630	Outside Services	10,805	5,022
635	Water Testing	739	225
641	Rents		
650	Transportation Expenses	777	1,025
657	Insurance – General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	1,058	439
403	Depreciation Expense	4,228	4,228
408	Taxes Other Than Income	427	487
408.11	Property Taxes	1,196	1,314
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 67,407	\$ 59,996
	OPERATING INCOME/(LOSS)	\$	\$
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$	\$
	NET INCOME/(LOSS)	\$ (24,269)	\$ (12,625)

COMPANY NAME GREENEHAVEN WATER COMPANY, INC.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan	None			
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME GREENEHAVEN WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
600601	50	250	935	12"	6"	1973

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
NONE		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
	3	71	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	1	NONE	

COMPANY NAME GREENEHAVEN WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4	PVC	450
5		
6	AC	7,200
8	PVC	15,990
10	AC	2,040
12		
6"	PVC	11,150
10"	PVC	2,200

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	
1	2
1 1/2	
2	2
Comp. 3	
Turbo 3	
Comp. 4	
Turbo 4	
Comp. 6	
Turbo 6	

For the following three items, list the utility owned assets in each category.

~~TREATMENT EQUIPMENT~~: STRUCTURES

Pump house, 3 booster pumps (HP), one 5000,000 gallon storage tank,
one 50 HP pump, casing size 12"- depth 935 feet

~~STRUCTURES~~: TREATMENT EQUIPMENT

OTHER:

Fire Hydrants 71

Pressure reducing stations - 4

COMPANY NAME: GREENEHAVEN WATER COMPANY, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY		1,137,020	1,288,500
FEBRUARY		976,299	1,326,300
MARCH		1,502,381	2,383,500
APRIL		2,076,880	3,538,300
MAY		2,583,520	3,906,500
JUNE		3,055,854	4,021,900
JULY		3,060,176	4,408,100
AUGUST		3,125,810	4,075,700
SEPTEMBER		2,855,310	1,629,300
OCTOBER		2,364,230	meter failure*
NOVEMBER		1,561,670	2,285,900
DECEMBER		970,060	1,147,600
TOTAL			30,412,900 *

* Installed new meter

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.026 **mg/l**
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME GREENEHAVEN WATER COMPANY, INC. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1,314.22

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

SEE ATTACHED

If no property taxes paid, explain why. _____

COMPANY NAME GREENHAVEN WATER COMPANY, INC. YEAR ENDING 12/31/2004**PROPERTY TAXES**Amount of actual property taxes paid during Calendar Year 2004 was: \$ 1,314

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

SEE ATTACHED

If no property taxes paid, explain why. _____

if that has been
a check outstanding

Arizona ACCOUNT # 0818742686

Processed 10/20/04 \$19.80 Ch# 3051

This Statement:
October 29, 2004
PAGE 2 of 2

Processed 10/20/04 \$1294.42 Ch# 3052

COMPANY NAME GREENEHAVEN WATER COMPANY, INC.

YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported None
Estimated or Actual Federal Tax Liability

State Taxable Income Reported None
Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances -0-
Amount of Gross-Up Tax Collected -0-
Total Grossed-Up Contributions/Advances -0-

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

23 March 25

DATE

CARL S. BIXLER

PRINTED NAME

VP/SECRETARY

TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

AUG 03 2005

☒ Corporation Commissioner
~~Director Of Utilities~~

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) COCONINO	
NAME (OWNER OR OFFICIAL) TITLE CARL S. BIXLER	VP/SECRETARY
COMPANY NAME GREENEHAVEN WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 47,360.68

(THE AMOUNT IN BOX ABOVE


INCLUDES \$ 2,989.91

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC FOR THE COUNTY OF
NOTARY PUBLIC - ARIZONA
COCONINO COUNTY 23rd DAY OF
My Commission Expires
November 11, 2008


SIGNATURE OF OWNER OR OFFICIAL
928-353-4111
TELEPHONE NUMBER

COUNTY NAME Coconino	
MONTH <u>March</u>	YEAR <u>2005</u>


SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 11-11-08

VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

AUG 03 2005

VERIFICATION

V Corporation Commissioner
Director Of Utilities

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) COCONINO	
NAME (OWNER OR OFFICIAL) CARL S. BIXLER	TITLE VP/SECRETARY
COMPANY NAME GREENHAVEN WATER COMPANY, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 47,360.68

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 2,989.91
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

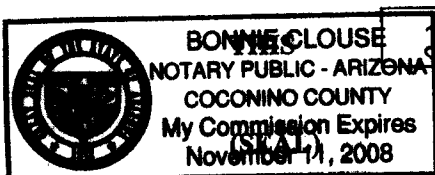
928-353-4111

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

DAY OF



MY COMMISSION EXPIRES

11-11-08

NOTARY PUBLIC NAME Bonnie Clouse	
COUNTY NAME Coconino	
MONTH March	2005

X 
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**

See attached

GREENEHAVEN WATER COMPANY
Profit and Loss
December 2004

	<u>Dec '04</u>	<u>Jan - Dec '04</u>
Income		
METERED WATER SALES	2,681.94	43,624.04
OTHER OPERATING REVENUE	<u>150.00</u>	<u>746.73</u>
Total Income	2,831.94	44,370.77
Expense		
PROPERTY TAXES	0.00	1,314.22
TELEPHONE	31.53	437.03
SALARIES & WAGES	2,670.27	23,434.08
OFFICE SUPPLIES	222.42	752.76
PURCHASED POWER	793.79	12,338.49
WATER TESTING	0.00	225.00
TRANSPORTATION EXPENSES	102.30	1,024.95
OUTSIDE SERVICES	0.00	5,022.40
OTHER TAXES	0.00	487.50
REPAIRS & MAINT	423.83	7,729.34
DEPRECIATION EXPENSE	<u>0.00</u>	<u>4,227.80</u>
Total Expense	4,244.14	56,993.57
Net Income	<u>(1,412.20)</u>	<u>(12,622.80)</u>

GREENEHAVEN WATER COMPANY
Balance Sheet
As of December 31, 2004

	<u>Dec 31, '04</u>	<u>Nov 30, '04</u>
ASSETS		
Current Assets		
Checking/Savings	52.48	1,759.13
NATIONAL BANK OF AZ	52.48	1,759.13
Total Checking/Savings		
Other Current Assets	349.30	177.62
ACCOUNTS RECEIVABLE	349.30	177.62
Total Other Current Assets		
Total Current Assets	401.78	1,936.75
Fixed Assets	232,205.34	232,205.34
UTILITY PLANT IN SERVICE	(187,577.25)	(187,577.25)
ACCUM DEPR-PLANT	44,628.09	44,628.09
Total Fixed Assets		
	<u>45,029.87</u>	<u>46,564.84</u>
TOTAL ASSETS		
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities	4,500.00	4,500.00
DUE TO LPVP	0.00	130.63
ACCOUNTS PAYABLE	181.71	173.85
ACCRUED TAXES	4,681.71	4,804.48
Total Other Current Liabilities		
Total Current Liabilities	4,881.71	4,804.48
Long Term Liabilities	189,565.45	189,565.45
DUE TO GREENEHAVEN DEVELOPMENT	189,565.45	189,565.45
Total Long Term Liabilities		
Total Liabilities	194,247.16	194,369.93
Equity	10,000.00	10,000.00
COMMON STOCK ISSUED	(146,594.49)	(146,594.49)
Retained Earnings	(12,622.80)	(11,210.60)
Net Income	(149,217.29)	(147,805.09)
Total Equity		
TOTAL LIABILITIES & EQUITY	<u>45,029.87</u>	<u>46,564.84</u>